





Solutions for Business Travel VAT Reclaim | EXTERNAL

# Maximize VAT Recovery with a fully-automated, cloud-based solution integrated with SAP Concur



# Save up to 25% of your Travel & Entertainment spend.

VAT Cloud™ by VAT IT makes it easy to recover VAT incurred on both domestic and foreign expenses through cloud-based integration with Concur Expense and Concur Invoice, automatic retrieval and analysis of expense data, and direct submission to foreign tax offices.

#### **End-to-end VAT recovery**

With direct integration into SAP Concur and your existing ERP system, VAT Cloud™ enables VAT IT's team of VAT recovery experts to retrieve and analyze your T&E data in real time, then submit the reclaim for you.

- Unlock cash savings embedded in your expense data.
- Get clear, transparent reports on submissions and VAT refunds in real time.
- Gain visibility into expense data by country, expense type and employee.
- Drill down to the finest detail on an invoice level.
- Submit 100% compliant tax refunds guaranteed.

#### Integrated systems do the work for you

Manual tasks are no longer a drain on resources, and instead replaced with a simple, secure process:

- 1. VAT Cloud™ extracts data via live system integration with Concur Expense.
- 2. VAT Cloud™ algorithms identify all potential VAT reclaims.
- 3. Decision engine collates expense data and combines them into one record of clean data.
- 4. Invoices are packaged and collated into compliant VAT reclaim format.
- 5. Claims are sent directly to the relevant tax office.
- 6. VAT refund is deposited directly into your bank account.



## OVER 100 MILLION TRANSACTIONS

processed off SAP Concur solution data in 2017.

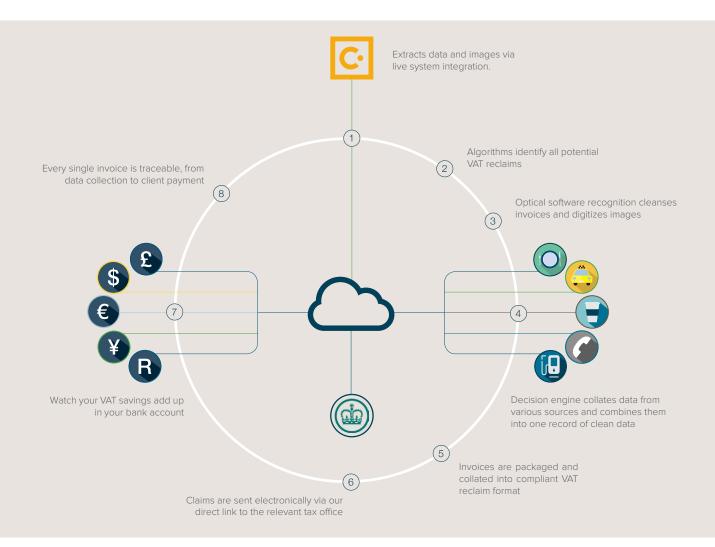


**589,334 CLAIMABLE INVOICES** submitted to VAT Authorities annually.



**OVER 55 MILLION GBP** of VAT refunded in 2017.

### Recover thousands in VAT each year





"The seamless integration of VAT IT with our SAP Concur instance made foreign VAT reclaim pain free."

Sven Ringling, Director, iProCon

#### **ABOUT SAP CONCUR**

SAP Concur imagines the way the world should work, offering cloud-based services that make it simple to manage travel and expenses. By connecting data, applications and people, SAP Concur delivers an effortless experience and total transparency into spending wherever and whenever it happens. SAP Concur services adapt to individual employee preferences and scale to meet the needs of companies from small to large, so they can focus on what matters most.