If you were to prioritise the

## NEXT BIG INNOVATIONS

in your organisation, would **7 T&E** even make the list





### **Smart Spending:**

### Putting intelligent technology to work in a core financial function.

Let's be honest. Travel and expense management may not rise to the surface, but there's reason to reexamine this important financial process in light of smart new tech like artificial intelligence (AI), machine learning, and other groundbreaking tools.

And that reason is your budget.



## Saving TIME.



Natural language processing can read receipts, so when a user snaps a photo of a receipt or your solution scans an invoice, your system reads it, interprets it, and populates it into an expense claim. And instead of unstructured data, you get *usable* data. In less time.

## Saving HASSLE.

Here's where AI and machine learning take over. They take that usable data and determine what to do with it. Like how to categorise charges, populate expense claims, route invoices, and do the mundane tasks your team doesn't have time for. Plus how to do it all without fail.



Compliance is king, and you could have a system that takes care of it automatically. Machine learning uses and evaluates both structured and unstructured data to keep everyone in line with the rules and regulations.

For example, it can tell the difference between an iced tea and a Long Island iced tea, so if alcohol isn't covered under corporate policy, the algorithm sends the transaction back before the expense is submitted.

### Saving

# EVERYONE FROM ERRORS.



#### Saving

### EVERY RUPES, POUND, DOLLAR, YEN AND EURO

Artificial intelligence is capable of auditing every expense across any currency, any language, and every market where you do business. So you can bring consistency and efficiency to the process, while taking tighter control over spending. All without adding overhead.



With open APIs, you can strengthen your relationships with travel suppliers, like airlines, hotels, and rental car providers. You can extend the solution (and its value) by connecting with app partners who cover everything from cross-border tax requirements to reclaiming value-added-tax. And you can integrate all your data into your ERP system to make the process simpler, more accurate, and more controlled.

## Saving THE DAY.

## Saving EVEN MORE TIME

The right travel and expense solution allows you to get all this technology up and running quickly, so you can access innovations as soon as they come on line. That simplifies administration for IT, and that keeps them working on more important matters.

Learn more at www.concur.co.in