

One Pager | EXTERNAL Control and Compliance

Addressing the Challenges of Control and Compliance



Even when it was "business as usual," were you confident in your ability to stay on top of travel and expense costs? SAP Concur solutions integrate travel and expense management, closing data and workflow gaps that increase costs and reduce compliance, so you can actively manage spending.



62% of businesses are considering cost-containment measures, but many weren't equipped to do so even before the current disruption.

-PwC COVID-19 CFO Pulse Survey

SPEND CONTROL IS MORE CRITICAL THAN EVER

Simplify processes while strengthening control. In order to see what you've been missing and save more, turn to technology to tame your greatest risks. Reduce fraud, regulation compliance issues, and business reputation risks.

Business Challenge	Solution
Paper receipts	Turn paper receipts into digital records, so improving the accuracy of expense reports and removing risks associated with cash expenses.
Inaccurate mileage reimbursement	Replace cumbersome manual mileage tracking with an automated app, simplifying the process and increasing accuracy and control for a category of expenses that is traditionally hard to manage.
Limited visibility into future travel spend	Automate spend requests and approvals. Let budget managers to review travel costs before they're booked, so businesses can control spending before it happens.







80% of CFOs see the potential for global recession, and **48% anticipate a financial impact** that effects operations, liquidity, and capital resources.

-PwC COVID-19 CFO Pulse Survey

CLOSE THE GAPS THAT LET NON-COMPLIANT SPEND SLIP THROUGH

Control employee spend before it happens with request workflows, then check every expense report before it's submitted to manage and enforce travel and spend policy across all bookings.

Travel program Allow organizations to capture – and apply spend controls to – bookings made directly with suppliers, bringing more travel spending under control. Reduce costs of Use intelligent technologies such as Artificial Intelligence and Machine Learning to automatically review expense and receipt data, increasing accuracy and control while simplifying the audit process for AP.



Only 16% of compliance and ethics leaders feel confident in their ability to add meaningful insights on organizational risk.

-2020 Top Priorities for Legal and Compliance, Gartner; Compliance and Ethics 2020, Gartner

SEE MORE AND MITIGATE RISKS

In order to see what you've been missing and save more, turn to technology to mitigate your greatest risks.

Business Challenge	Solution
Changing policies and regulations	Work with audit experts to allow organizations to increase spending oversight without adding overhead.
Improve spend governance	Provide full transparency into spending and key metrics, giving businesses the visibility to control costs, improve compliance, and increase forecasts and budget accuracy – so you can prioritize spending and make better business decisions.
Limited decision-ready data	Get access to travel and expense analytics experts who can dive deeper into data, uncover excess spending, and help you strengthen policies, compliance, and cost control.

Learn more at concur.com

