SAP Concur 🟡

SPEND GOVERNANCE

Manage Employee Spend & Control Company Costs
with SAP Concur Solutions

THE BEST RUN **SAP**®

So Easy to Spend, So Hard to Track

Spending channels are more fragmented than ever before. Today, there are travel expenses, traditional POs, non-PO invoices, p-cards, and corporate cards, just to name a few. Regardless of where spending occurs, your organization must have a holistic grasp to ensure cost control and maximize the value of resulting data. But how can you enable your back-office teams to be a strategic partner when they are drowning in the details of manual, busy work?

Effectively managing spend requires a firm understanding and a process – one that goes beyond automation – of who, where, and how your organization's funds can be spent. A single view into all of your employee-initiated spend channels, categories, and vendors enables back-office teams to be more efficient and cost-effective, so they can focus on big-picture ways to bring more value to your organization.

STRATEGIC SPEND: A NEW PERSPECTIVE
To transform your organization, make sure your automated spend solution includes:

- **Visibility into all employee-initiated spend:** Get tools that show you where your money is going, and help you proactively control when and how you pay your vendors.

- **Automation of back-office tasks:** Check POs against invoices, examine spend for fraud and compliance, and improve the accuracy and timeliness of payments.

- **Reporting that delivers insights:** Use automation and accuracy to fuel timely data and help optimize your working capital to drive strategic efforts.

ONLY 22%
of businesses can forecast mid-term cash flow within +/- 5%.[1]

60%
of Finance's time is taken up with daily tasks rather than strategy.[2]

75%
of Finance leaders say their business often exceeds expense, travel, and invoice budgets.[3]

83%
of respondents indicated they feel AP is of high strategic important to their organization.[4]

Manage Your Working Capital With an Automated
Spend Governance Solution

Complete visibility into spend is essential for eliminating waste and gaining a competitive edge. With SAP® Concur® solutions you can strategically align your travel and expense policies to optimize resources, so you can achieve more. Here are the four areas we recommend focusing on to improve your organization's time and money savings:

- **Increase accounts payable (AP) efficiency:** The efficiency and effectiveness of your AP process will affect your organization's cash position, credit rating, relationships with its suppliers, and accuracy of corporate financial reports.

- **Improve budget compliance:** Managing budgets proactively reduces operational interruptions and improves the effectiveness of planning and forecasting activities.

- **Optimize ground transportation spend:** By reviewing and encouraging rideshare in place of taxi, your organization could realize a potential increase in savings. Small configuration changes or deeper education into user trainings can help achieve these results.

- **Maximize your corporate card rebates:** The best practice for corporate cards is to set its usage to 80%, while cash spend is limited to 20% of all transactions. This will save your organization hours of authentication prior to approval.

Regardless of where spending occurs, SAP Concur solutions can help you gain complete visibility and optimize your resources, so you can identify areas that yield the greatest results.

To learn how to enhance your current SAP Concur solution visit us online.

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Learn more at concur.com

1. AIIM, 2017
2. Vanson Bourne Research, 2018
3. Connecting the Dots on Travel, Expense, and Invoice Spend, 2018
4. IOFM Survey, 2017

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