

BRINGING IT ALL TOGETHER

The benefits of integrating travel, expense,
and invoice solutions with your ERP
or financial systems



THE BEST RUN



Table of Contents

	3 Introduction
	4 Time for Your Spend Management Solution to Evolve
	6 Reduce the Burden on IT
	8 Create New Possibilities
	10 Integration is within Reach
	12 Resources
	13 Sources

Introduction



The Role of **Economic Guardian** Has Changed

Finance leaders have always been viewed as the economic guardians of the organization. However, the role has evolved. They are now more likely to be seen across the organization as strategic partners, with 40% driving new business models and revising strategy holistically.¹ They are expected to understand the numbers, and the story behind them to help write the next chapter for their organization.

They must act fast to develop this capability. The data to support those decisions has to be current, available, and all in one place.

At the Same Time, IT Leadership has Evolved

Digital transformation has become a vital source of competitive advantage throughout the COVID-19 pandemic. As a result, IT leaders are thinking strategically about adding value. They are working with other functions to facilitate transformation, reinvent processes, and reduce friction while focusing on improving security and protecting data. IT leaders need to evolve now, before it's too late.

These scenarios are playing out in organizations worldwide. Finance and IT leaders are expected to be material players in moving their organizations forward. They rely on data to make timely decisions but all too often, the data is not available in one place. Integrating your spend management solution with ERP and financial systems is a good place to start. This guide discusses how finance and IT leaders can benefit from integration to have better visibility, productivity, and simplicity.

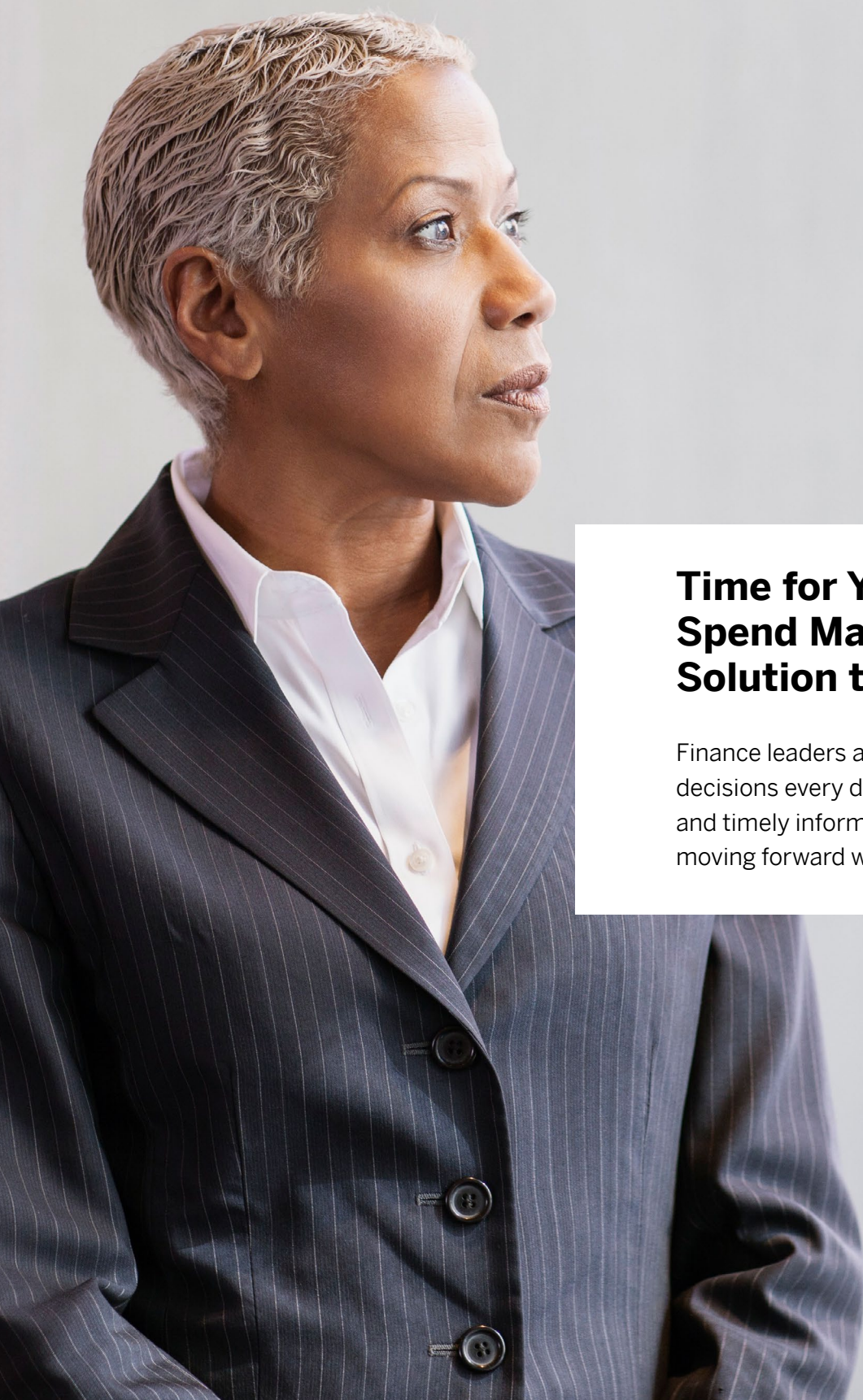
72%

of CFOs say they now have the final say on the appropriate technology direction of the enterprise.²

60%

of CIOs will be measured for their ability to co-create new business models and outcomes through ecosystem-wide collaboration by 2023.³

Time for Your Spend Management Solution to Evolve



Time for Your Spend Management Solution to **Evolve**

Finance leaders are used to making big decisions every day. Access to accurate and timely information is critical to moving forward with confidence.

Time for Your Spend Management Solution to Evolve



When Everything is in One Place

Integrating your spend management solution with your ERP and financial systems lets you get a better view of spending. A more holistic view helps give context to employee spending.

Stay on top of cash flow in near real-time when you get insights into the data more quickly. Leverage analytics and intelligent technology to identify patterns in spending highlights areas of concern and opportunities to improve by eliminating errors and waste.



Your Finance Team's Productivity Improves

- Do less manual work and create fewer errors.
- Spend more time solving non-compliance and fraud issues.
- Accelerate the payment process for employees and vendors.
- Create a more satisfying work experience for your finance team.
- Get more done as they focus on the strategic work they were meant to do.

Reduce the Burden on IT

Reduce the Burden on IT

In many organizations, the technology ecosystem has become complicated and unwieldy to manage, secure, and maintain. Simplifying means fewer solutions for IT to manage and more time to spend on other initiatives.

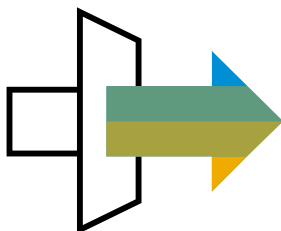
Reduce the Burden on IT



With a Single Integrated Solution

Integrating travel, expense, and invoice management with your ERP systems simplifies the processes so that your IT team can spend more time on higher value work. With fewer connectors and middleware apps to configure IT can quickly and confidently validate and secure a single, full-featured solution.

They can focus on growing adoption, building trust in the data among users, and creating new ways to use the data rather solving connection issues.



Your IT Team Gains Simplicity

- Reduce complexity in your organization's ecosystem with a single solution for IT to implement, support, and maintain.
- Integrate natively to eliminate the need to build or purchase connectors and middleware.
- Allow encrypted data to flow between reliable and secure systems.
- Build trust and confidence in data quality and security among end-users.
- Create positive user experiences and spend less time solving usability issues.

Create New Possibilities

Create New Possibilities

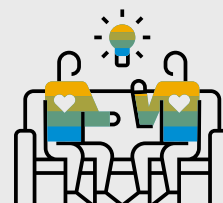
Integrating spend management solutions with your ERP offers even more ways to leverage your travel and spend data. With digitized and automated travel and spending processes from end to end, you'll see the benefits even faster.

Create New Possibilities



Bring Spending into Focus

- Get a holistic view of spending, including travel and employee purchases.
- Eliminate gaps in data collection.
- Make connections between previously disparate data sets for greater visibility and insight.
- Achieve near-real-time reporting and insights.
- Use predictive insights to find more ways to reduce spending, control compliance, maintain regulatory requirements, and improve employee safety.
- Enjoy greater confidence in making big decisions.
- Free your finance team focus on innovation.



Is Your Solution Provider a Partner?

At a minimum, your solution provider should be able to meet these requirements for integrating travel, expense, and invoice management into your ERP.

**Is integration
simple to
set up?**

**Will it require
significant internal
resources?**

**How will the setup
and rollout time
be minimized?**

**How much support
will I get during
the process?**

Integration is Within Reach



Integration is Within **Reach**

Integrating your travel, expense, and invoice management solution with your ERP doesn't have to be complicated, nor should it require a significant investment in time and energy from your IT and finance teams. It's easier than you think when your spend management solution provides the right options. The best solution for your organization fits your current technology, resources, budget, and the complexity of your data handling needs.

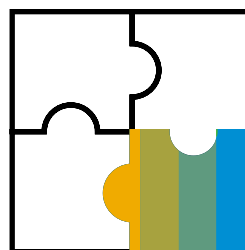
Integration is Within Reach



Integration options can range from simple on-demand requests for data between applications to full and seamless integration through built-in connections.

Choose the method that best suits your environment and run with it – because nothing should hold you back from better visibility into employee spending.

- Maintain security requirements for your spend management data.
- Scale and grow your capabilities through access to an ecosystem of fully integrated partner solutions.
- Look for reliability and stability to ensure lasting value.



Resources



Reimagine Your Financial Ecosystem

The roles of Finance and IT leaders are growing and evolving.

You're expected to be more in tune with the needs of your business than ever, and to look beyond your finance and IT teams for ways to generate impact. You need to find ways to offer lasting value, across the organization, through strategy and innovation.

Bringing greater visibility and insight into your company's travel and employee spending is one of the innovations you can leverage to help increase finance team efficiency, reduce overall employee spend, and improve the employee experience for corporate spenders. SAP® Concur® solutions integrate with your financial systems through a variety of flexible options. You get security and scalability to meet the demands of your business, plus the confidence to make big decisions – every day.



Learn more about SAP Concur solutions and integration with your financial ecosystem.

Contact an SAP Concur sales representative or visit concur.com

Resources

Sources

- 1., 2. "CFO Now: Breakthrough speed for breakout value , Accenture, 2021.
3. "IDC Unveils Worldwide CIO Agenda 2022 Predictions", IDC, 2021.

Follow SAP Concur



Learn more at concur.co.in

79440enUS (21/12)

© 2022 SAP SE or an SAP affiliate company. All rights reserved.

No part of this publication may be reproduced or transmitted in any form or for any purpose without the express permission of SAP SE or an SAP affiliate company.

The information contained herein may be changed without prior notice. Some software products marketed by SAP SE and its distributors contain proprietary software components of other software vendors. National product specifications may vary.

These materials are provided by SAP SE or an SAP affiliate company for informational purposes only, without representation or warranty of any kind, and SAP or its affiliated companies shall not be liable for errors or omissions with respect to the materials. The only warranties for SAP or SAP affiliate company products and services are those that are set forth in the express warranty statements accompanying such products and services, if any. Nothing herein should be construed as constituting an additional warranty.

In particular, SAP SE or its affiliated companies have no obligation to pursue any course of business outlined in this document or any related presentation, or to develop or release any functionality mentioned therein. This document, or any related presentation, and SAP SE's or its affiliated companies' strategy and possible future developments, products, and/or platforms, directions, and functionality are all subject to change and may be changed by SAP SE or its affiliated companies at any time for any reason without notice. The information in this document is not a commitment, promise, or legal obligation to deliver any material, code, or functionality. All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. Readers are cautioned not to place undue reliance on these forward-looking statements, and they should not be relied upon in making purchasing decisions.

SAP and other SAP products and services mentioned herein as well as their respective logos are trademarks or registered trademarks of SAP SE (or an SAP affiliate company) in Germany and other countries. All other product and service names mentioned are the trademarks of their respective companies.

See www.sap.com/trademark for additional trademark information and notices.